



2019 ANNUAL REPORT

GUS MARTINEZ
ASSESSOR

NET TAXABLE VALUATION COMPARISON

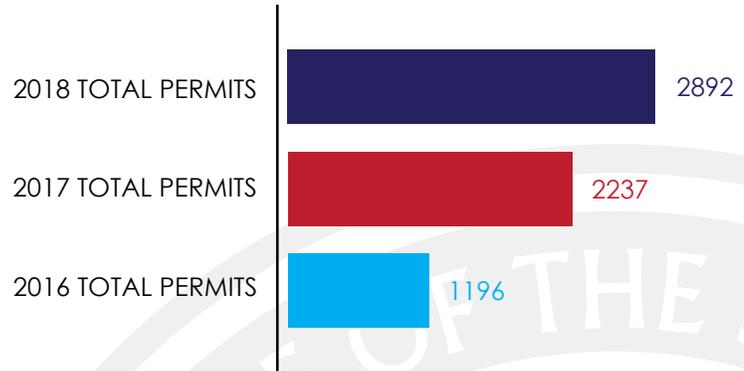
	Tax Year (TY) 2018	Tax Year (TY) 2019	\$ Change	% Change
Total Taxable Value	\$7,225,381,596	\$7,537,506,733	\$312,125,137 \$83,522,379 Net New	4.32%
Total Residential Value	\$5,588,655,777	\$5,883,616,537	\$294,960,760	5.28%
Total Non-Residential Value	\$1,636,725,819	\$1,653,890,196	\$17,164,377	1.05%

2018 PERMIT TOTALS	
2892	
CITY PERMITS	COUNTY PERMITS
1871	1021

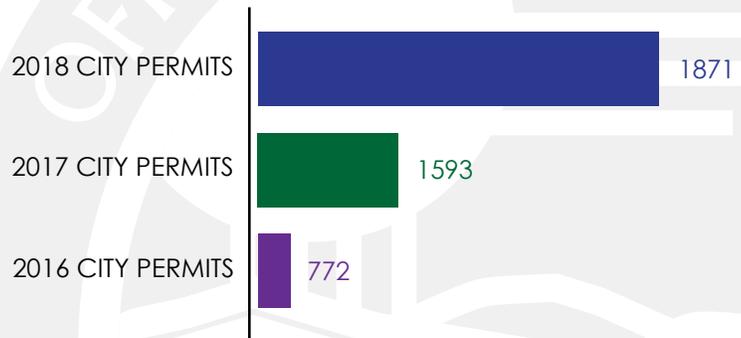
2017 PERMIT TOTALS	
2237	
CITY PERMITS	COUNTY PERMITS
1593	644

2016 PERMIT TOTALS	
1196	
CITY PERMITS	COUNTY PERMITS
772	424

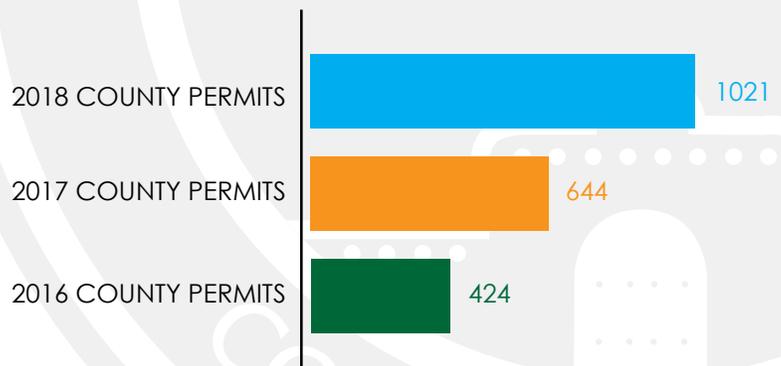
PERMIT TOTALS
2016, 2017 & 2018



CITY PERMITS
2016, 2017 & 2018



COUNTY PERMITS
2016, 2017 & 2018

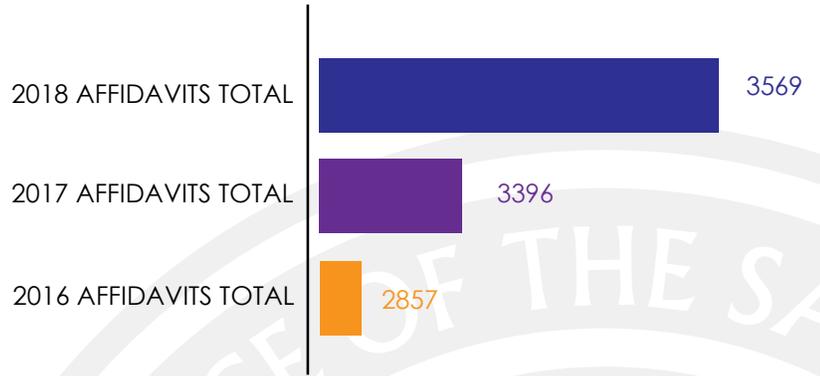


2018 AFFIDAVITS TOTAL 3569	
CITY AFFIDAVITS 1636	COUNTY AFFIDAVITS 1495

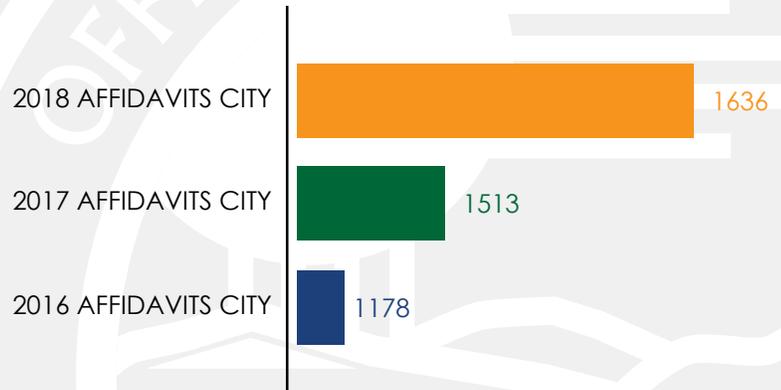
2017 AFFIDAVITS TOTAL 3396	
CITY AFFIDAVITS 1513	COUNTY AFFIDAVITS 1480

2016 AFFIDAVITS TOTAL 2857	
CITY AFFIDAVITS 1178	COUNTY AFFIDAVITS 1329

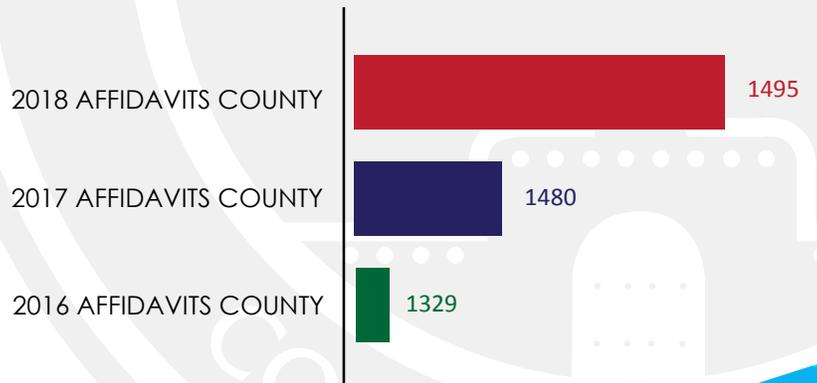
AFFIDAVITS TOTAL
2016, 2017 & 2018



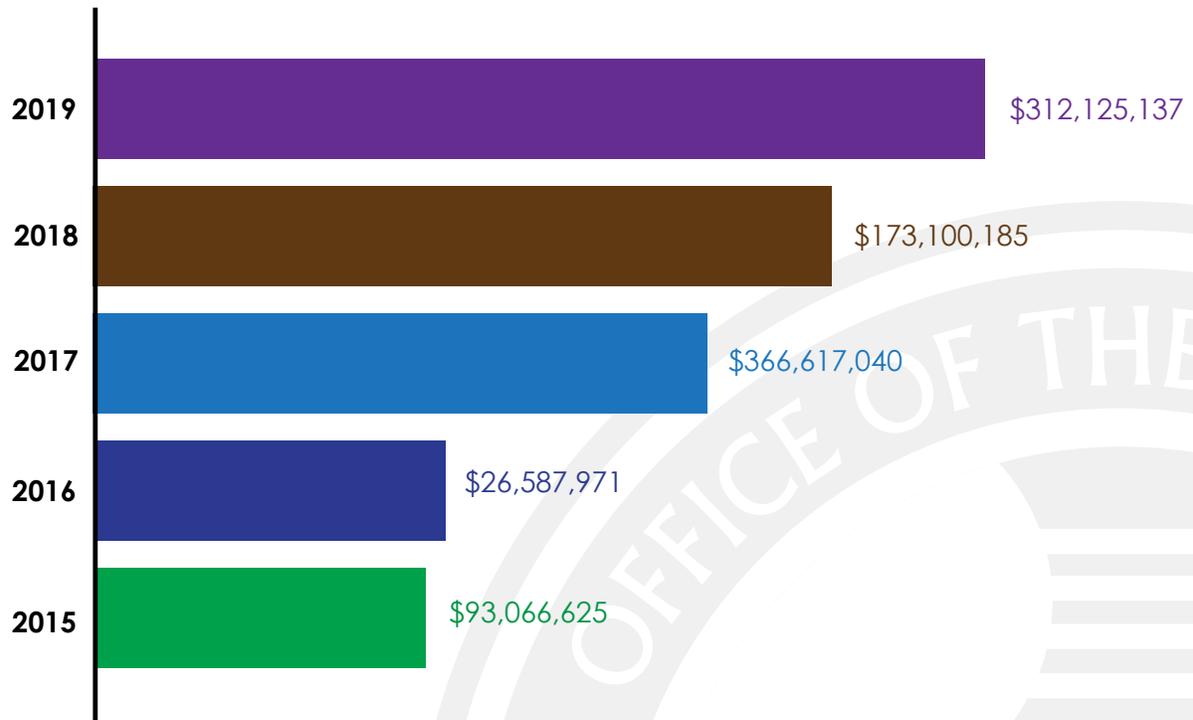
CITY AFFIDAVITS TOTAL
2016, 2017 & 2018



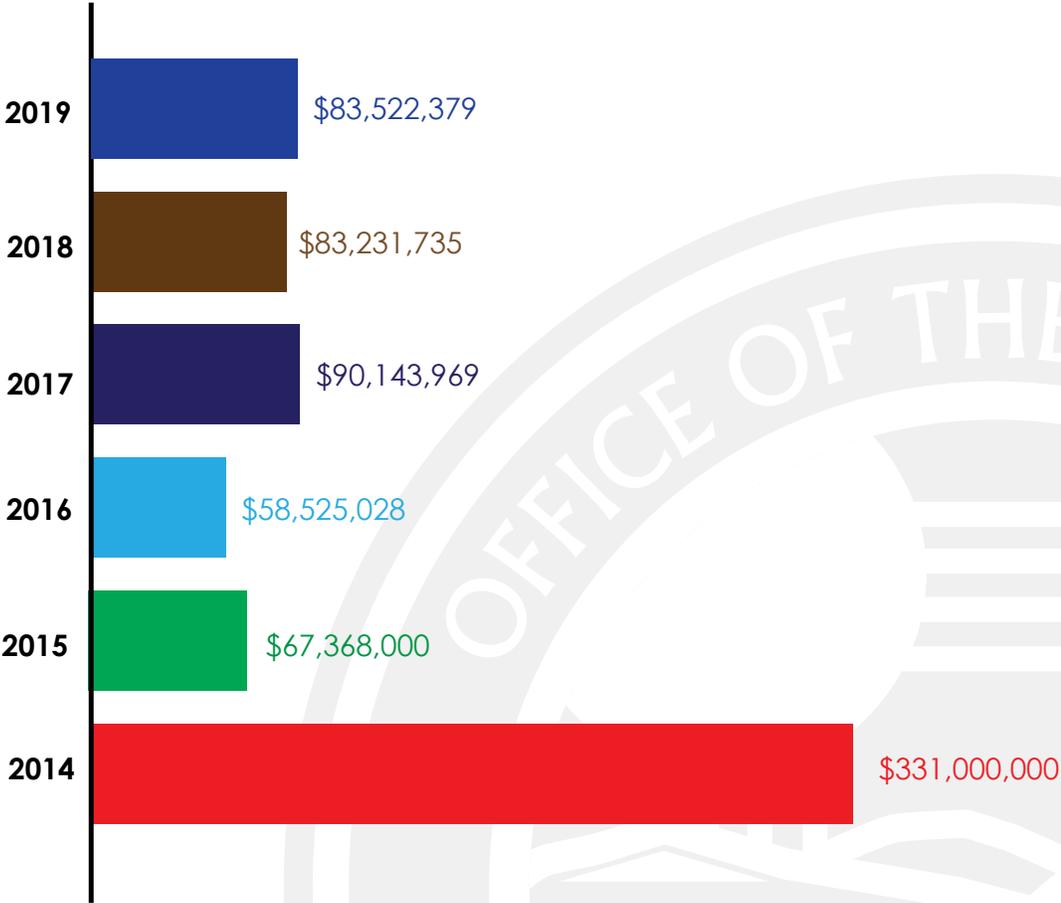
COUNTY AFFIDAVITS
TOTAL
2016, 2017 & 2018



GROWTH OF NET TAXABLE VALUE HISTORY



NEW NET TAXABLE VALUE ADDED



**SANTA FE COUNTY ASSESSOR'S SALES RATIO STUDY
2019 RESIDENTIAL PROPERTY ASSESSED VALUES vs 2018 SALES PRICES**

NUMBER OF SALES: 2,750

I.A.A.O STANDARD

Mean Ratio: 95.108%

90% - 110%

Median Ratio: 94.700%

90% - 110%

Coefficient of Dispersion: 9.063%

5% - 15%

Price Related Differential: 100.770%

98% - 103%

COEFFICIENT OF DISPERSION (COD)

The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

PRICE-RELATED DIFFERENTIAL

The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.

ITEMIZED COMPARISON 2018 vs 2019

PARCEL COUNTS AND VALUATION (Taxable Value)

	TY 2018		TY 2019		Change - \$\$	Change %
	Parcels	Taxable Value	Parcels	Taxable Value		
REAL ESTATE						
Residential Land	57,263	1,432,634,113	57,788	1,475,183,110	42,548,997	0.029699835
Residential Improvements		4,290,786,784		4,572,284,289	281,497,505	0.065605102
Non-Residential Land (ALL INCL. AG)	20,650	935,151,641	20,529	901,034,558	(34,117,083)	-0.036482942
Non-Residential Improvements		1,165,248,506		1,355,722,201	190,473,695	0
PERSONAL PROPERTY						
Business Personal Property	3,156	54,370,091	3,076	57,049,394	2,679,303	0.049278987
Manufactured Homes	7,113	26,436,927	7,210	26,501,883	64,956	0.002457018
Livestock (# of Accounts, not # of Head)	539	1,547,559	535	1,543,901	(3,658)	-0.002363722
STATE ASSESSED						
State Assessed		137,370,734		137,370,734	-	0
AGRICULTURAL/GRAZING LAND						
Grazing	1,329		1,310		-	-
Irrigated Farmland	758		753		-	-
Dryland Farming	63		63		-	-
EXEMPT PROPERTY	1,945	764,102,264	1,987	873,411,903	109,309,639	0.143056295
GRAND TOTAL	88,721	8,043,546,355	89,138	8,526,690,070	483,143,715	0.060066007

PERSONAL EXEMPTIONS

	TY 2018		TY 2019	
	Count	Taxable Value Exempted	Count	Taxable Value Exempted
Veterans	5,541	21,846,371	5,346	21,069,574
100% Disabled Veteran	668	49,282,714	676	52,925,975
Head of Household	22,946	45,476,512	22,441	44,459,369
Over 65 Value Freeze	839		869	

PROTESTS

	TY 2018	TY 2019
Total Number Filed	1512	1269
Resolved Prior to Scheduling	1299	initiated
Scheduled for Hearing	214	initiated
Resolved Prior to Hearing	160	initiated
Protests Heard	53	initiated